



PASDEC HOLDINGS BERHAD

**Company no: 367122-D
(Incorporated in Malaysia)**

**Financial Statements
as at 30 June 2017**

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Company No: 367122-D
(Incorporated in Malaysia)

Interim Financial Report – 30 June 2017

No	Particulars	Page No.
1.	Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income	1 – 2
2.	Condensed Consolidated Statements of Financial Position	3 – 4
3.	Condensed Consolidated Statements of Changes in Equity	5 – 6
4.	Condensed Consolidated Statements of Cash Flow	7 – 8
5.	Explanatory Notes as Required by the Listing Requirements of Bursa Malaysia Securities Berhad	9 – 18

Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income for the period ended 30 June 2017

	INDIVIDUAL QUARTER 3 months ended		CUMULATIVE QUARTER 6 months ended	
	30.06.2017 RM'000	30.06.2016 RM'000	30.06.2017 RM'000	30.06.2016 RM'000
Revenue	33,152	38,805	71,091	60,549
Cost of sales	(21,554)	(22,506)	(45,988)	(34,298)
Gross profit	11,598	16,299	25,103	26,251
Other items of income				
Interest income	307	90	428	193
Other income	1,142	3,030	2,659	3,184
Other items of expense				
Personnel expenses	(4,080)	(4,473)	(8,379)	(8,712)
Other expenses	(6,526)	(7,437)	(12,765)	(14,556)
Finance costs	(2,069)	(1,909)	(4,008)	(3,292)
Share of (losses)/profit of associates	(220)	1,229	(621)	2,444
Profit before tax	152	6,829	2,417	5,512
Taxation (Note 19)	(759)	(820)	(1,573)	(431)
(Loss)/profit net of tax	(607)	6,009	844	5,081

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial statements.

Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income for the period ended 30 June 2017 (continued)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	30.06.2017	30.06.2016	30.06.2017	30.06.2016
	RM'000	RM'000	RM'000	RM'000
Other comprehensive (loss)/income				
Net gain available-for sale financial assets				
-(Loss)/gain on fair value changes	(20)	1,881	10	1,883
(Loss)/gain on foreign currency translation	(148)	(4,009)	2,080	1,783
Remeasurement gain on defined benefit plan	297	-	297	-
Other comprehensive income/(loss), net of tax	129	(2,128)	2,387	3,666
Total comprehensive (loss)/income for the period, net of tax	(478)	3,881	3,231	8,747
(Loss)/income attributable to:				
Owners of the parent	(113)	6,029	1,278	5,156
Non-controlling interests	(494)	(20)	(434)	(75)
	(607)	6,009	844	5,081
Total comprehensive (loss)/income attributable to:				
Owners of the parent	(104)	3,659	3,674	5,875
Non-controlling interests	(374)	222	(443)	2,872
	(478)	3,881	3,231	8,747
(Loss)/earnings per share attributable to owners of the Company (Note 29)				
Basic (sen)	(0.06)	2.93	0.62	2.50
Diluted	-	-	-	-

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial statements.

Condensed Consolidated Statements of Financial Position as at 30 June 2017

	<i>Notes</i>	Unaudited 30.06.2017 RM'000	Audited 31.12.2016 RM'000
ASSETS			
Non-Current Assets			
Property, plant and equipment	20	24,938	15,259
Work in progress		9,629	6,667
Land held for property development		134,606	133,612
Investment properties	20	58,550	22,747
Investments in associates		20,607	19,519
Investment securities	22	476	466
		248,806	198,270
Current Assets			
Property development costs		148,035	139,925
Inventories		74,095	72,736
Trade receivables		36,022	33,121
Other receivables		14,945	10,323
Other current assets		20,510	13,757
Tax recoverable		5,143	3,747
Cash and bank balances		19,814	28,276
		318,564	301,885
TOTAL ASSETS		567,370	500,155
EQUITY AND LIABILITIES			
Current Liabilities			
Retirement benefit obligations		502	916
Loans and borrowings	23	80,378	60,710
Trade payables		58,569	53,871
Other payables		39,784	47,484
Tax payable		1,573	24
		180,806	163,005
NET CURRENT ASSETS		137,758	138,880

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial statements.

**Condensed Consolidated Statements of Financial Position
as at 30 June 2017 (continued)**

	<i>Notes</i>	Unaudited 30.06.2017 RM'000	Audited 31.12.2016 RM'000
Non-Current Liabilities			
Retirement benefit obligations		3,772	3,619
Loans and borrowings	<i>23</i>	48,549	47,320
Other payables		9,727	9,316
		62,048	60,255
TOTAL LIABILITIES		242,854	223,260
Equity attributable to owners of the parent			
Share capital	<i>24</i>	293,376	205,978
Share premium	<i>24</i>	-	43,008
Other reserves	<i>25</i>	(24,479)	(26,578)
Retained earnings	<i>30</i>	56,269	54,694
		325,166	277,102
Non-controlling interests		(650)	(207)
TOTAL EQUITY		324,516	276,895
TOTAL EQUITY AND LIABILITIES		567,370	500,155
Net assets per share (RM)		1.58	1.34

The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial statements.

**Condensed Consolidated Statement of Changes in Equity
for the period ended 30 June 2017**

	-----Attributable to owners of the parent-----									
	Total equity attributable to owners		Non Distributable (Note 24)		Distributable (Note 30)		Non Distributable			Non- controlling interest RM'000
	Total equity RM'000	of the parent RM'000	Share capital RM'000	Share Premium RM'000	Retained earnings RM'000	Total other reserves RM'000	Fair value change reserve RM'000	Others RM'000	Foreign currency exchange reserve RM'000	
1 Jan 2017	276,895	277,102	205,978	43,008	54,694	(26,578)	17	(12,439)	(14,156)	(207)
Reclassification	-	-	43,008	(43,008)	-	-	-	-	-	-
	276,895	277,102	248,986	-	54,694	(26,578)	17	(12,439)	(14,156)	(207)
Comprehensive profit/(loss)	844	1,278	-	-	1,278	-	-	-	-	(434)
Other comprehensive income/(loss)	2,387	2,396	-	-	297	2,099	10	-	2,089	(9)
Total comprehensive income/(loss)	3,231	3,674	-	-	1,575	2,099	10	-	2,089	(443)
Transaction with owner										
Share issued for acquisition of properties	44,390	44,390	44,390	-	-	-	-	-	-	-
30 June 2017	324,516	325,166	293,376	-	56,269	(24,479)	27	(12,439)	(12,067)	(650)

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial statements.

Condensed Consolidated Statement of Changes in Equity for the period ended 30 June 2016

	-----Attributable to owners of the parent-----										
	Total equity RM'000	-Non istributable - (Note24) (Note 24)		Distributable (Note 30)	-----Non Distributable-----			Total other reserves RM'000	Fair value change reserve RM'000	Premium paid on acquisition of non- controlling interest RM'000	Foreign currency exchange reserve RM'000
Total equity attributable to owners of the parent RM'000		Share capital RM'000	Share premium RM'000	Retained earnings RM'000	(Note 25(b))	(Note 25 (c(i))	(Note25(a))				
1 Jan 2016	305,548	304,418	205,978	43,008	76,277	(20,845)	37	(9,898)	(10,984)	1,130	
Comprehensive income/(loss)	5,081	5,156	-	-	5,156	-	-	-	-	(75)	
Other comprehensive income/(loss)	3,666	719	-	-	-	719	1,883	-	(1,164)	2,947	
Total comprehensive income/(loss)	8,747	5,875	-	-	5,156	719	1,883	-	(1,164)	2,872	
30 June 2016	314,295	310,293	205,978	43,008	81,433	(20,126)	1,920	(9,898)	(12,148)	4,002	

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial statements.

**Condensed Consolidated Statements of Cash Flow
for the period ended 30 June 2017**

	CUMULATIVE QUARTER	
	30.06.2017	30.06.2016
	RM'000	RM'000
Cash flows from operating activities		
Cash receipts from customers	77,996	70,360
Cash payments to suppliers and contractors	(61,079)	(29,900)
Cash payments to employees and for expenses	(24,157)	(31,404)
Cash (used in)/generated from operations	(7,240)	9,056
Net income tax paid	(854)	(964)
Interest income	141	-
Net cash(used in) generated from operating activities	(7,953)	8,092
Cash flows from investing activities		
Purchase of property, plant and equipment	(9)	(5,081)
Proceed from sale of property, plant and equipment	22	28
Proceeds from sale of investment properties	-	733
Dividend received	22	21
Net cash generated from / (used in) investing activities	35	(4,299)

The condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial statements.

**Condensed Consolidated Statements of Cash Flow
for the period ended 30 June 2017 (continued)**

	CUMULATIVE QUARTER	
	30.06.2017	30.06.2016
	RM'000	RM'000
Cash flows from financing activities		
Proceed from term loans	-	20,098
Repayment of term loans and finance lease	(8,538)	(8,548)
Repayment of obligation under finance leases	(2,108)	(34)
Loan interest	(941)	(3,293)
Net cash (used in) /generated from financing activities	(11,587)	8,223
Net (decrease)/increase in cash and cash equivalents	(19,505)	12,016
Cash and cash equivalents at beginning of period	2,121	586
Cash and cash equivalents at end of period	(17,384)	12,602
Represented by:		
Cash and bank balances	19,711	42,141
Bank overdrafts	(37,095)	(29,539)
	(17,384)	12,602

The condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial statement.

Explanatory Notes Pursuant to FRS 134: Interim Financial Reporting and Listing Requirements of Bursa Malaysia Securities Berhad

1 Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of FRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2016.

The accounting policies and methods of computation adopted by the Group in this interim financial statement are consistent with those of the annual financial statements for the year ended 31 December 2016 except for the adoption of the following Amendments to FRSs, that become effective for annual periods beginning on or after, January 2017:

Description

Amendments to FRS 107	Disclosure Initiative
Amendments to FRS 112	Recognition of Deferred tax Assets for Unrealised Losses
Amendments to FRS 12	Annual Improvements to FRS Standard 2014-2016 Cycle

The adoption of the above did not have any significant impact on the financial statements of the Group.

The Group have not applied the following standards and amendments that have been issued by the MASB but are not yet effective.

MFRS 15	Revenue from Contracts with Customers
Amendment to MFRS 15	Clarification to MFRS 15
Amendment to MFRS 2	Classification and Measurement of Share-based Payment Transactions
Amendment to MFRS 4	Applying MFRS 9 Financial Instruments with MFRS 4 Insurance Contracts
MFRS9	Financial Instruments
Amendments to MFRS10 and MFRS128	Sale or Contribution of Assets and between an Investor and its Associate or Joint Venture

1 Basis of preparation (continued)

Amendment to MFRS 140	Transfer of Investment Property
IC Interpretation 22	Foreign Currency Transactions and Advance Consideration
MFRS 16	Leases

2 Auditors' report on preceding annual financial statements

The auditors' report on the financial statements for the year ended 31 December 2016 was not qualified.

3 Seasonal or cyclical factors

The Group's performances were not materially affected by any significant seasonal or cyclical factors for the current period.

4 Unusual items due to their nature, size or incidence

There were no unusual items affecting assets, liabilities, equity, net income and cash flows of the Group that are unusual due to their nature, size or incidence for the current period under review.

5 Changes in estimates

There were no material changes in estimates of amounts reported in prior interim periods that have a material effect in the current period results.

6 Issuance or repayment of debt and equity securities

On 8 June 2017, the Company issued 80 million new ordinary shares at an issue price of RM0.50 per share to Jasa Imani Sdn. Bhd. pursuant to the Sale and Purchase Agreement dated 18 October 2016 for the acquisition of 12 parcels of office units in Menara Zenith.

With the issuance of the new shares, the Company's issued and paid-up capital has increased from 205,978,000 ordinary shares to 285,978,000 ordinary shares.

7 Dividends paid

There were no dividends paid during the period under review.

8 Valuation of property, plant and equipment

There was no valuation of property, plant and equipment conducted during the period for the Group.

9 Segmental information

The Group's segmental information by activities for the 6 months period is as follows:

	CUMULATIVE PERIOD					Conso- lidated
	6 MONTHS ENDED 30 JUNE 2017					
	Property develop- ment	Manufac- turing	Construc- tion	Others	Elimi- nation	RM'000
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
REVENUE :						
External sales	32,251	28,922	8,218	1,700	-	71,091
Inter-segment sales	5	-	2,679	1,195	(3,879)	-
	32,256	28,922	10,897	2,895	(3,879)	71,091
SEGMENT RESULTS:						
Operating profit/(loss)	10,301	(89)	(41)	(2,350)	(1,203)	6,618
Interest income	607	-	-	525	(704)	428
Finance costs	(1,399)	(2,862)	(162)	(239)	654	(4,008)
Share of results of associates	-	736	-	(1,357)	-	(621)
Profit /(loss) before tax	9,509	(2,215)	(203)	(3,421)	(1,253)	2,417
Taxation	(1,573)	-	-	-	-	(1,573)
Profit/(loss) for the period	7,936	(2,215)	(203)	(3,421)	(1,253)	844

	CUMULATIVE PERIOD					Conso- lidated
	6 MONTHS ENDED 30 JUNE 2016					
	Property develop- ment	Manufac- turing	Construc- tion	Others	Elimi- nation	RM'000
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
REVENUE :						
External sales	36,259	22,092	70	2,128	-	60,549
Inter-segment sales	5	-	2,201	1,535	(3,741)	-
	36,264	22,092	2,271	3,663	(3,741)	60,549
SEGMENT RESULTS:						
Operating profit/(loss)	11,377	(3,097)	(451)	(5,085)	3,423	6,167
Interest income	554	-	-	564	(925)	193
Finance costs	(1,512)	(2,050)	(175)	(481)	926	(3,292)
Share of results of associates	-	1,847	-	597	-	2,444
Profit/(loss) before tax	10,419	(3,300)	(626)	(4,405)	3,424	5,512
Taxation	(1,041)	610	-	-	-	(431)
Profit/(loss) for the period	9,378	(2,690)	(626)	(4,405)	3,424	5,081

10 Changes in the composition of the Group

There were no changes in the composition of the Group for the period under review.

11 Significant events subsequent to the end of the financial period

There were no significant events subsequent to the end of the current quarter under review to 23 August 2017, being a date not later than 7 days from the date of issue of the quarterly report.

12 Contingent liabilities

There were no changes in the contingent liabilities as at the date of this announcement since the preceding financial year ended 31 December 2016.

13 Capital commitments of the Group

	Current Quarter 30.06.2017 RM'000	Preceding Quarter 31.03.2017 RM'000
Capital expenditure Approved and contracted for: Property, plant and equipment	<u>77,373</u>	<u>74,334</u>

14 Review of performance

Overall performance

Revenue for the Group was RM71.09 million for the 6 months financial period ended 30 June 2017, which is 17% higher than the RM60.55 million reported in 1H 2016, due to improved performance from manufacturing and construction divisions.

However, profit after tax reduced from RM5.08 million in 1H 2016 to RM0.29 million mainly due to contribution from sale of land with turnover of RM14.30 million and profit of RM8.64 million in 1H 2016.

a) Property development division

Revenue from this division contributed 45% to the total Group's turnover, i.e. RM32.25 million for the current period compared to RM36.26 million for the same period in preceding year. Included in the revenue for the preceding year period was RM14.30 million from sale of land (sale of land during the current period: RM2.30 million).

14 Review of performance (continued)

The revenues from property development activities for the current financial period were derived from the following projects in Kuantan:

- (i) Bandar Damansara;
- (ii) Chendur Utama;
- (iii) Balok Perdana;
- (iv) Bandar Putra; and
- (v) Vista Verde II.

Properties division contributed RM7.48 million profits for the current period under review compared to RM9.38 million for the corresponding period last year.

Included in the current profit was sale of land of RM2.29 million (corresponding period last year: RM8.64 million).

b) Manufacturing sector

The reported turnover for the current period was RM28.92 million compared to RM22.09 million for the corresponding period last year mainly attributable to improved orders from Nissan South Africa, Renault and Volkswagen.

The registered operating loss was RM2.20 million compared to loss of RM2.69 million for the corresponding period last year. Included in the current period result were relocation costs of RM0.35 million against RM3.27 million for the same period last year.

c) Construction

Construction division registered a five-fold increase in revenue from RM2.27 million in 1H 2016 to RM10.90 million for the financial period ended 30 June 2017 mainly attributable to the progress of project to construct a feeder bus depot for MRT Corporation Sdn. Bhd. in Kawasan Perindustrian Desa Tun Razak, Kuala Lumpur.

d) Others

Revenue from other divisions mainly contributed by property management and maintenance services, and unifi installation activities.

15 Review of current quarter results against preceding quarter

	Current Quarter 30.06.2017 RM'000	Preceding Quarter 31.03.2017 RM'000
Turnover	33,152	37,939
Profit before tax	152	2,265

Included in the turnover and profit before tax of preceding quarter was RM2.30 million and RM2.29 million proceed and profit respectively on sale of land.

16 Prospects for the current financial year

a) Property development division

The Group will continue its focus on affordable and mid-range property segment amidst the soft market sentiment in the East Coast of Malaysia.

With total unbilled sales and unsold units of RM240.64 million as at 30 June, 2017 and efforts to complete a few on-going projects in the second half of 2017, the Group is optimistic that the revenue and profit from the property division will improve in the second half of 2017.

b) Manufacturing sector

The completion of relocation exercise from Brits, South Africa to Lobatse, Botswana is expected to improve the profit margin mainly due to improved plant efficiency.

The increased sales to Nissan and Renault in the first half of 2017 as a result of strong export and local sales into Africa, is expected to spill over to the second half of 2017. Volkswagen on the other hand increased production as a result of the launch of new VW Polo in 3Q 2017. With the capital investment into new plant and equipments for the new VW Polo contract now qualifies our new plant in Botswana on par with other global best practice plants.

c) Construction

The MRT project is expected to be completed in 4Q this year with balance of contract value of RM41.84 million.

The Group is optimistic to achieve better results in the second half of 2017.

17 Profit forecast and profit guarantee

The Group had not provided any profit forecast or profit guarantee in a public document.

18 Disposal and exchange of investment securities

There was no disposal and exchange of securities during the period under review.

19 Taxation

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	3 months ended 30.06.2017	30.06.2016	6 months ended 30.06.2017	30.06.2016
	RM'000	RM'000	RM'000	RM'000
Malaysian income tax				
- current	759	1,035	1,573	1,041
Foreign income tax	-	(215)	-	(610)
	759	820	1,573	431

The Group's effective tax rate for the financial period was higher than the statutory tax rate mainly due to certain non-tax deductible expenses.

20 Acquisition of property, plant and equipment and investment properties

As disclosed in note 6, during the quarter under review, the Group has completed the acquisition of properties from Jasa Imani Sdn Bhd at fair market value of RM44.39 million of which RM8, 335,458 and RM36, 054,542 were classified as property, plant and equipment and investment properties respectively.

21 Corporate proposals

At the Extraordinary General Meeting (EGM) held on 5 June 2017, the shareholders of the Company have approved the Proposed Renounceable Rights Issue of 114,391,200 new ordinary shares on the basis of two (2) rights shares for every five (5) existing shares held at an indicative issue price of RM0.30 per share, together with 114,391,200 free detachable warrants on the basis of one (1) warrant for every one (1) rights share subscribed.

The proposal is pending implementation.

22 Investment securities

As at 30 June 2017, the available-for-sale financial assets position is as follows:

	As at 30.06.2017 Market value/ Carrying amount RM'000	As at 30.06.2016 Market value/ Carrying amount RM'000
Shares quoted in Malaysia	15	12
Unit trusts quoted in Malaysia	461	440
	476	452

23 Loans and borrowings

The Group's exposure in loans and borrowings is as follows:

Secured facilities	Denomination	Short term RM'000	Long term RM'000	As at 30.06.2017 RM'000	As at 30.06.2016 RM'000	Remarks
Overdraft	RM	19,855		19,855	19,361	Working capital
Overdraft	BWP	17,240	-	17,240	-	Working capital
	ZAR	-	-	-	10,149	
Term loan	RM	3,174	23,215	26,389	33,356	Investment
Term loan	BWP	14,728	23,572	38,300	20,176	Purchase of plant & equipment
Revolving credit	RM	22,000		22,000	22,000	Working capital
Bridging loan	RM	3,149	1,330	4,479	11,189	Project financing
Finance lease	RM	232	432	665	726	Purchase of motor vehicle
TOTAL		80,378	48,549	128,927	116,957	

Note

BWP : Botswana Pula

ZAR : South African Rand

Pursuant to the relocation exercise of the manufacturing facilities from Brits in South Africa to Lobatse in Botswana, the subsidiary in South Africa has refinanced ZAR45.0 million overdraft facility granted by HSBC South Africa with a new overdraft facility of BWP45.0 million from Barclays Bank of Botswana.

On top of that Barclays Bank also has granted BWP32.0 million asset financing facility to finance the purchase of capital equipment for the new VW Polo production lines.

Decrease in the Bridging loan of RM6.70 million is mainly due to repayment of loan for 2 projects of the Group at Chendur and Bandar Damansara, Kuantan.

24 Share capital and share premium

As disclosed in note 6, there was an issuance of 80 million ordinary shares to Jasa Imani Sdn Bhd as purchase consideration for the acquisition of 12 new parcels of office units. The fair market value based on the valuation report by an independent valuer was RM44.39 million. Under Section 74 of Companies Act 2016 ("CA2016"), all shares issued before or upon commencement of CA2016 shall have no par value and be recognised at fair values.

Pursuant to Section 618(2) of the CA 2016, any amount standing to the credit of the share premium account shall become part of the share capital.

Latest issued share capital after issuance of 80 million new ordinary shares valued at RM44.39 million and the transfer of share premium of RM43.01 million to share capital was RM293, 375,997.

25 Other reserves

a) Foreign currency exchange reserve

The foreign currency exchange deficit represents the differences arising from translation of the financial statements of foreign operations whose functional currencies are different from that of the Group's presentation currency.

b) Fair value change reserve

Fair value adjustment reserve represents the cumulative fair value changes of available-for-sale financial assets until they are disposed of or impaired.

c) Others

The others represent:-

i) Premium paid on acquisition of non-controlling interest on the acquisition of non-controlling interest in the existing subsidiary, the difference between the consideration and fair value of the interest acquired of RM9.90 million was reflected in equity as premium paid on acquisition on non-controlling interest.

ii) Capital reserve of RM2.45 million on acquisition of operation and Employee Stocks Option Scheme of an associate.

26 Off balance sheet financial instruments

There were no financial instruments with material off balance sheet risk at the date of this report.

27 Material litigation

The Group was not engaged in any material litigation as at 23 August 2017, the latest practicable date which is not earlier than 7 days from the date of issue of this interim financial report.

28 Dividend

There was no dividend declared for the quarter under review.

29 (Loss)/earnings per share

	INDIVIDUAL QUARTER 3 months ended		CUMULATIVE QUARTER 6 months ended	
	30.06.2017	30.06.2016	30.06.2017	30.06.2016
Basic (loss)/earnings per share				
(Loss)/earnings attributable to owners of the parent (RM'000)	(113)	6,029	1,278	5,156
Number of shares at the beginning of the period (unit '000)	205,978	205,978	205,978	205,978
Basic (loss)/earnings per share (sen)	(0.06)	2.93	0.62	2.50

30 Realised and unrealised retained earnings disclosure

	Unaudited 30.06.2017 RM'000	Audited 31.12.2016 RM'000
Realised	(154,383)	(158,055)
Unrealised	(2,099)	-
	(156,482)	(158,055)
Share of retained earnings of associates		
-Realised	(807)	551
	(157,289)	(157,504)
Less:		
Consolidation adjustments	(213,558)	(212,198)
Retained earnings c/f	56,269	54,694

31 Comparative figures

Certain comparative figures have been reclassified to conform to current period presentations.